

WEEKLY QUESTION AND ANSWER FOR NEVADA HOA INVOLVED INDIVIDUALS

Q: Why do we need to include our manager on our insurance policy as they are required to have their own?

A: As most management contracts, read yours, **states** that they will be shown as an additional insured on your policy. This is in case there is a lawsuit, and the manager is shown in the claim too. I was doing board training one day and we talked a little about insurance and asked to see their certificate of insurance. It was sent after the class and when I got it I did not see the management company or manager shown as an additional insured. I called the manager, and she checked. OOPS, they were not an additional insured even though it was required in their contract. It is critical to check all policies now.