

## **WEEKLY Q&A FOR NEVADA HOA HOMEOWNERS & OTHER INVOLVED INDIVIDUALS**

**Q:** What is the status of the Corporate Transparency Act?

**A:** Unfortunately, CAI lost their lawsuit against the Federal Government regarding this act, which means that each director must have this form filled out for them and turned in before the end of the year. It is not fun but must be done. I have concerns about losing directors or having a hard time getting them, but it is what it is.