

BOARD OF DIRECTOR'S RESOLUTION

PERTAINING TO THE BOARD OF DIRECTOR'S HANDING OVER THE GAVEL TO THE NEW BOARD OF DIRECTOR(S)

AUTHORITY AND PURPOSE FOR THE RESOLUTION:

WHEREAS, the _____ is a Nevada Corporation duly organized and existing under the laws of the State of Nevada; and CC&R Article __, Section ____, gives the Board rule making authority; and

WHEREAS, members of the Board of Directors wish to ensure that the new incoming members of the Board understand Nevada legal requirements and their fiduciary duties as a director of a Nevada non-profit corporation; and

WHEREAS, the composition of the Board of the _____ changes from time to time; and

WHEREAS, they would like to ensure a smooth transition from the outgoing Board and the incoming Board:

NOW THEREFORE, BE IT RESOLVED:

Whenever the composition of the Board changes, a transition meeting between the outgoing Board Members and the Incoming Board Members shall be held during the first official meeting of the new Board or immediately after the meeting where the change was made.

Board member(s) who are not re-elected to the Board, or who have voluntarily retired from the Board, shall attend the transition meeting to share information and insights with the incoming Board Member(s).

At the Transition Meeting, Outgoing Board Member(s) shall provide incoming Board Member(s) with all Board information gathered during the former Board Member(s) tenure.

All new Board Member(s) shall be obligated to attend a Board Member orientation session to bring them current with our current Board policies.

All Outgoing Board Member(s) understand that any privileged and confidential information of which they were privy to remains the same and cannot be shared with anyone. Board members are bound by the responsibility to keep privileged and confidential matters private even after their term expires.

The Board, as a whole, acknowledges the contributions of each Board Member and creates this policy in order to help run our association in a cooperative spirit of sharing and openness, and each member of the Board agrees to abide by this policy as evidenced by their signatures below:

This resolution is adopted in resolution format at the _____2009, Board of Directors Meeting.

BY: _____
President

ATTESTED: _____
Secretary

Printed Signature

Printed Signature

Printed Signature

Printed Signature

Printed Signature
